Explanation of variances – pro forma

Name of smaller authority: **ABBERLEY Parish Council**
County area: Worcestershire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?		Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,253	22,040					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,183	11,742	559	5.00%	0	NO		
3 Total Other Receipts	4,712	201,479	196,767	4175.87%	1	**YES**		
4 Staff Costs	7,251	7,697	446	6.15%	0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO		
6 All Other Payments	8,857	190,261	181,404	2048.14%	1	YES		
7 Balances Carried Forward	22,040	37,303					VARIANCE EXPLANATION NOT REQUIRED	
						YES	**EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES**	
8 Total Cash and Short Term Investments	22,040	37,303					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	4,413	179,646	175,233	3970.84%	1	YES		Section 106 land purchase for Public Open Space and litterbin purchased (all in 2023/24) see sheet
10 Total Borrowings	0	0	0	0.00%	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

9 Total Fixed Assets plus Other Long Term Investments and Assets	2,202	2,202