

Explanation for 'high' reserves 2023_24

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	189		Neighbourhood Plan
Reserve 2	19225		Section 106 for upgrade and maintenance of newly purchased Open Space Land
Reserve 3	9149		Village Hall car park/Speeding initiatives fund
Reserve 4	734		CiL
Reserve 5	8006		UNALLOCATED
Reserve 6			
Reserve 7			
		37303	
General reserve			
		0	
Total reserves (must agree to Box 7)			37303